

# WHY HONG KONG

webinar series

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30 APRIL 2021  
16:00 - 19:00 (GMT+8)

Friday

# WHY INVEST IN HONG KONG current opportunities

In the wake of the success of the webinar 'Why Hong Kong Is Irreplaceable', the Department of Justice of the Hong Kong SAR and the Asian Academy of International Law are launching a webinar series 'Why Hong Kong' with the recent 'Why Arbitrate in Hong Kong' as the first edition, and 'Why Invest in Hong Kong: Current Opportunities' as the second one. Focusing on Hong Kong's preponderant role as a leading global financial centre and international legal hub, 'Why Invest in Hong Kong: Current Opportunities' sets out to examine the strengths and challenges of Hong Kong from both legal and economic perspectives, demonstrating why Hong Kong is and will continue to be a hub for international inbound and outbound investments.

Eminent experts in the legal and business fields will bring to the fore the core strengths of Hong Kong such as its legal and regulatory framework and the free flow of capital. Speakers will also deliberate on opportunities in direct investment and capital markets coupled with Hong Kong's unique position in the Greater Bay Area that make Hong Kong an attractive investment hub in the region.



FREE REGISTRATION

[https://zoom.us/webinar/register/WN\\_jpwBWdFvRQqqFH0avqDwgw](https://zoom.us/webinar/register/WN_jpwBWdFvRQqqFH0avqDwgw)

Enquiries  
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For further details, please visit  
<https://aail.org/2021-why-invest-in-hk/>

TIME (GMT+8)	PROGRAMME
16:00–16:10	Welcome Remarks
	<ul style="list-style-type: none"> <li><b>Ms Teresa Cheng GBS SC JP</b> Secretary for Justice, Hong Kong Special Administrative Region of the People's Republic of China</li> </ul>
16:10–16:30	Keynote Speech
	<ul style="list-style-type: none"> <li><b>Mrs Laura Cha GBM GBS JP</b> Chairman, Hong Kong Exchanges and Clearing Limited</li> </ul>
16:30–17:15	Panel I: Strengths and Challenges: The Legal and Financial System
	<p>Convenor</p> <ul style="list-style-type: none"> <li><b>Mr Martin Rogers</b> Partner &amp; Chair (Asia), Davis Polk</li> </ul> <p>Panellists <i>(Listed in alphabetical order)</i></p> <ul style="list-style-type: none"> <li><b>Mr Benjamin Hung</b> Chief Executive Officer (Asia), Standard Chartered Bank</li> <li><b>Mr Edmond Lau JP</b> Deputy Chief Executive, Hong Kong Monetary Authority</li> <li><b>Ms Edith Shih</b> Executive Director, CK Hutchison Holdings Limited</li> </ul> <p>Q &amp; A</p>
17:15–18:00	Panel II: Opportunities in Direct Investment
	<p>Convenor</p> <ul style="list-style-type: none"> <li><b>Mr Paul Starr</b> Partner, Practice Leader of Hong Kong Dispute Resolution/Infrastructure, and Joint Coordinator of International Arbitration Team, King &amp; Wood Mallesons</li> </ul> <p>Panellists <i>(Listed in alphabetical order)</i></p> <ul style="list-style-type: none"> <li><b>Mr Victor Chu CBE</b> Chairman and Chief Executive Officer, First Eastern Investment Group</li> <li><b>Dr Fred Hu</b> Founder and Chairman, Primavera Capital Group</li> <li><b>Ms Bonnie Lo</b> Executive Director, Hong Kong Venture Capital and Private Equity Association</li> </ul> <p>Q &amp; A</p>
18:00–18:45	Panel III: Opportunities in Capital Market
	<p>Convenor</p> <ul style="list-style-type: none"> <li><b>Dr Anthony Neoh QC SC JP</b> Chairman, Asian Academy of International Law</li> </ul> <p>Panellists <i>(Listed in alphabetical order)</i></p> <ul style="list-style-type: none"> <li><b>Mr Ashley Ian Alder SBS JP</b> Chief Executive Officer, Securities and Futures Commission</li> <li><b>Ms Susie Cheung</b> Founder Member and Co-Convenor, The Asia-Pacific Structured Finance Association Limited</li> <li><b>Mr Joe Zhou</b> Managing Director and Head of Legal Department of Legal and Compliance, China International Capital Corporation (Hong Kong) Limited</li> </ul> <p>Q &amp; A</p>
18:45–19:00	Conclusion
	<ul style="list-style-type: none"> <li><b>Mr Christopher Hui JP</b> Secretary for Financial Services and the Treasury, Hong Kong Special Administrative Region of the People's Republic of China</li> </ul>

## SPEAKERS



### **Ms CHENG, Teresa GBS SC JP**

**Secretary for Justice**

Hong Kong Special Administrative Region of the People's Republic of China

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Ms Teresa Cheng, SC, is the Secretary for Justice of the Hong Kong Special Administrative Region of the People's Republic of China. Prior to her appointment as the Secretary for Justice, Ms Cheng was a Senior Counsel in private practice, a chartered engineer, a chartered arbitrator, and an accredited mediator. She was frequently engaged as arbitrator or counsel in complex international commercial or investment disputes. Ms Cheng was one of the founders and Chairman of the Asian Academy of International Law. Apart from being a Past Chairperson of the Hong Kong International Arbitration Centre, Ms Cheng is also a Past Vice President of the International Council of Commercial Arbitration and a Past Vice President of the ICC (International Chamber of Commerce) International Court of Arbitration. In 2008, she became the first Asian woman elected through a global election as President of the Chartered Institute of Arbitrators. She served as Deputy Judge/Recorder in the Court of First Instance of the High Court of Hong Kong from 2011 to 2017. She is a member of the International Centre for Settlement of Investment Disputes Panel of Arbitrators, and was a member of the World Bank's Sanctions Board. Ms Cheng is a Fellow of King's College in London, and was the Course Director of the International Arbitration and Dispute Settlement Course at the Law School of Tsinghua University in Beijing.



### **Mrs CHA, Laura GBM GBS JP**

**Chairman**

Hong Kong Exchanges and Clearing Limited

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Mrs Cha is a member of the Executive Council of the Government of Hong Kong, Chairman of Hong Kong Exchanges and Clearing Limited and a member of the Financial Leaders Forum. Mrs Cha is an Independent Non-Executive Director of The Hongkong and Shanghai Banking Corporation (HSBC) Holdings plc, the Non-Executive Chairman of HSBC, and a Non-Executive Director of Unilever plc. She is also a Senior International Advisor of Foundation Assets Management Sweden AB and a member of Sotheby's International Advisory Board. In addition, she is Vice Chairman of the International Advisory Council of the China Securities Regulatory Commission, and a Director of the World Federation of Exchanges. Mrs Cha became the first, and to-date, the only person outside Mainland China to join the Central Government of the People's Republic of China at the vice ministerial rank when she was appointed as Vice Chairman of the China Securities Regulatory Commission in January 2001. She served in that position until September 2004. Mrs Cha worked for the Securities and Futures Commission in Hong Kong from 1991 to 2000, becoming its Deputy Chairman in 1998. She was also Chairman of The Financial Services Development Council of Hong Kong from January 2013 to July 2018. She was awarded a Silver Bauhinia Star in 2001, a Gold Bauhinia Star in 2009 and the Grand Bauhinia Medal in 2017 by the Hong Kong Government for her public service.



### **Mr HUI, Christopher JP**

**Secretary for Financial Services and the Treasury**

Hong Kong Special Administrative Region of the People's Republic of China

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Mr Christopher Hui Ching-yu was appointed the Secretary for Financial Services and the Treasury on 22 April 2020. He serves on the boards of Mass Transit Railway Corporation Limited, Hong Kong Airport Authority and also as the Chairman of the Kowloon-Canton Railway Corporation. Prior to his appointment, Mr Hui was the Executive Director of the Hong Kong Financial Services Development Council. He spent 13 years at the Hong Kong Exchanges and Clearing Limited, having been the Managing Director for Market Development and Head of Project Management and also in various senior roles in Listing and Market Development. He also worked for a number of multinational companies in the private sector. He started his career as an Administrative Officer in the Government in 1999 and served in the Economic Development Branch, the Office of the Government of the Hong Kong Special Administrative Region in Beijing and the Home Affairs Department. Mr Hui previously held a number of public roles including Councillor of the City University of Hong Kong, Member of the Mandatory Provident Fund Authority Process Review Panel, Hong Kong Stock Exchange Listing Review Committee and also Hong Kong Institute of Certified Public Accountants Disciplinary Panel. Mr Hui holds Bachelor and Master (Hon) Degrees in Philosophy, Politics and Economics from the University of Oxford, and Master of Business Administration Degree from INSEAD. He also attended the Stanford Executive Programme.

(Listed in alphabetical order)



### **Mr ALDER, Ashley Ian SBS JP**

**Chief Executive Officer**

Securities and Futures Commission

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Ashley is the Chief Executive Officer of the Securities and Futures Commission (SFC) of Hong Kong. He was first appointed in October 2011. In May 2016, Ashley was elected as Chair of the Board of the International Organization of Securities Commissions (IOSCO), and was re-elected for a further two-year term in June 2020. Ashley was previously Chair of the IOSCO Asia-Pacific Regional Committee and Vice Chair of the IOSCO Board. Ashley has represented IOSCO as a member of the Financial Stability Board Steering Committee and Plenary since his election as IOSCO Board Chair. Ashley started his career as a lawyer in London in 1984. He moved to Hong Kong in 1989 with the international law firm Herbert Smith, practicing corporate and business law. He was Executive Director of Corporate Finance at the SFC from 2001 to 2004, before returning to Herbert Smith, where he became head of the firm's Asia Region.



## **Ms CHEUNG, Susie**

**Founder Member and Co-Convenor**

**The Asia-Pacific Structured Finance Association Limited**

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Susie Cheung is the Co-Convenor and a Founder Member of The Asia-Pacific Structured Finance Association Limited (APSA) established in 2006. In her roles as Director of Board of the China Securitization Forum (CSF) and its Executive Secretary General, Susie focuses on promoting the development of securitisation between Mainland China and Hong Kong. At present, Susie is the Chief Legal Counsel and Company Secretary of The Chinese University of Hong Kong Medical Centre. Susie was the former General Counsel and Company Secretary of The Hong Kong Mortgage Corporation Limited (HKMC), and had served under four successive Financial Secretaries of Hong Kong who, *ex officio*, became Chairmen of HKMC's Board of Directors. Susie was responsible for overseeing the structuring and legal documentation of the various debt and mortgage-backed securities programmes. Susie obtained her LL.B. and LL.M. from University College London and is qualified as a solicitor of the Supreme Court of England and Wales and the High Court of the Hong Kong SAR. She was a former Member of the Market Development Committee of the Hong Kong Financial Services Development Council and an Adjunct Professor of the Department of Civil Engineering of The University of Hong Kong. Susie is an Honorary Fellow of the Asian Institute of International Financial Law (AIIFL) and a Fellow, respectively, of The Hong Kong Institute of Directors and The Hong Kong Institute of Chartered Secretaries. Susie received the 'Outstanding Achievement Asia Women in Business Law Awards 2012' for her various contributions made to development of the debt market and the reverse mortgage industry. In May 2019, Susie was honoured by the CSF for the 'tremendous dedication and leadership which she had displayed in advancing and promoting the development of securitization finance in the service of the real economy of the People's Republic of China'.



## **Mr CHU, Victor CBE**

**Chairman and Chief Executive Officer**

**First Eastern Investment Group**

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Victor Chu was born in Canton, China and came to Hong Kong at the age of four. He received his early education in Hong Kong and England, and took his law degree at University College London (UCL) where he is now Chairman of the University's governing council. Mr Chu is Chairman and CEO of First Eastern Investment Group, a leading Hong Kong-based international investment firm and a pioneer of private equity investments in China. He is a Co-Founder and Director of Peach Aviation in Japan, as well as a Board Member of Airbus SE. Over the last 30 years, Victor Chu has at various times served as Director and Council Member of the Hong Kong Stock Exchange, Member of the Hong Kong Takeovers and Mergers Panel, Advisory Committee Member of the Securities and Futures Commission, and part-time member of Hong Kong Government's Central Policy Unit. Mr Chu has also served as a Foundation Board Member (Trustee) of the World Economic Forum from 2003 to 2015 and currently co-chairs the Forum's International Business Council. He is Chairman of the Hong Kong-Europe Business Council and Chairman of the Hong Kong-United States Business Council. Mr Chu is admitted to practise law in England and Hong Kong. Since 1982 he has practised in the field of corporate, commercial and securities laws, with special emphasis on regional investment transactions. He served as Deputy Secretary-General of the International Bar Association (IBA) from 1995 to 2000. Victor Chu is a Trustee of Asia House in London and Hong Kong, as well as a member of the advisory boards of Chatham House, the Oxford Martin School and the Atlantic Council of the USA. Mr Chu was awarded the 2011 Global Economy Prize by the Kiel Institute for the World Economy.



## **Dr HU, Fred**

**Founder and Chairman**

**Primavera Capital Group**

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Dr Fred Hu is the founder and chairman of Primavera Capital Group. Prior to this, he was Chairman of Greater China and a Partner at Goldman Sachs. Fred is a respected economist who served at the International Monetary Fund. He previously sat on the Hong Kong Government's Strategic Development Committee and the Advisory Committee for the Securities and Futures Commission. Fred is the non-executive chairman of Yum China and serves as an independent non-executive director of Industrial and Commercial Bank of China Limited, UBS, Ant Group, and Hong Kong Exchanges and Clearing Limited. Fred holds a Master in Engineering Science from Tsinghua University and a Master and Ph.D. in Economics from Harvard University.



## **Mr HUNG, Benjamin**

**Chief Executive Officer (Asia)**

**Standard Chartered Bank**

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Ben was appointed Standard Chartered's Chief Executive Officer for Asia in January 2021. He sits on the Group's Management Team and is the Chairman of Standard Chartered Bank (China) Limited. Ben joined Standard Chartered in 1992 and has held a number of senior management positions spanning corporate, commercial, and retail banking. Prior to the current role, he was Regional Chief Executive Officer for Greater China and North Asia, and Chief Executive Officer of Retail Banking and Wealth Management business globally. He is based in Hong Kong and has international banking experience in the UK and in Canada. Ben is a member of the Hong Kong Chief Executive's Council of Advisers on Innovation and Strategic Development, the Exchange Fund Advisory Committee, the Hong Kong Exchanges and Clearing Limited's Board of Directors and the General Committee of the Hong Kong General Chamber of Commerce. He was previously the chairman of the Hong Kong Association of Banks, a member of the Financial Services Development Council, a board member of the Hong Kong Airport Authority and the Hong Kong Hospital Authority, and a Council Member of The University of Hong Kong.





## Mr LAU, Edmond JP

Deputy Chief Executive  
Hong Kong Monetary Authority

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Mr Edmond Lau is responsible for external affairs, monetary management and research. He holds a Bachelor of Social Sciences degree in Economics and a Master of Social Work degree from the University of Hong Kong. Mr Lau joined the Hong Kong Government as an Administrative Officer in 1986. He joined the Hong Kong Monetary Authority (HKMA) in 1997 as Division Head (Banking Development) and had been involved in banking reform and the establishment of the Deposit Protection Scheme. He also served as the Administrative Assistant to the Chief Executive of the HKMA in 2004 after a one-year secondment to the Financial Services and the Treasury Bureau. Mr Lau was promoted as Executive Director (Strategy and Risk) in 2005. He assumed the post of Executive Director (Monetary Management) from 2007 to 2013 when he resigned from the HKMA to pursue further study and, thereafter, take up a leadership role in a non-governmental organisation. Mr Lau joined HKMC Annuity Limited as Chief Executive Officer in 2017, and has been on secondment to the HKMA since 1 October 2019. He was appointed as a Deputy Chief Executive of the HKMA on 1 April 2021.



## Ms LO, Bonnie

Executive Director  
Hong Kong Venture Capital and Private Equity Association

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Bonnie serves on the Board of the Hong Kong Venture Capital and Private Equity Association and is a founding Partner and Chief Operating Officer (COO) of NewQuest, overseeing the finance, investor relations, operations and administrative functions of NewQuest. Bonnie has 20 years' experience in finance and investing. Prior to taking on the COO role, Bonnie was Co-Head of China business for NewQuest. Before founding NewQuest, Bonnie was a Director in Bank of America Merrill Lynch (BAML)'s Asia Private Equity group focusing on investments in Greater China. Bonnie has also held other positions within BAML including in the Corporate Principal Investments and Investment Banking groups. She also previously worked at 3i Group plc focusing on growth capital investments in Greater China. She has an Executive MBA from EMBA-Global Asia, a joint programme between the Columbia Business School, the Business School of The University of Hong Kong, and the London Business School. She received her undergraduate degree in Economics and East Asian Studies, *magna cum laude*, from Brown University in Providence, Rhode Island.



## Dr NEOH, Anthony QC SC JP

Chairman  
Asian Academy of International Law

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Dr Anthony Neoh is a senior member of the Hong Kong Bar specialising in international litigation, arbitration and financial regulatory matters. In 1979, he commenced practice at the Hong Kong Bar after serving for 13 years in the Hong Kong Civil Service. From 1991 to 1994, he was a member of the Hong Kong Stock Exchange Council and its Listing Committee, and chaired its Disciplinary Committee and Debt Securities Group, and was Co-Chairman of the Legal Committee of the Hong Kong and China Listing Working Group. He was the chief architect of the legal structure for the listing of Chinese enterprises in Hong Kong. He is former Chairman of the Hong Kong Securities and Futures Commission from 1995 to 1998; during this time, he was the first Asian to be elected Chairman of the Technical Committee of the International Organization of Securities Commissions. From 1999 to 2004, he was Chief Advisor of the China Securities Regulatory Commission, at the personal invitation of former Premier Zhu Rongji. On 1 June 2018, Dr Neoh was appointed as Chairman of the Hong Kong Independent Police Complaints Council to serve a term of two years. He was the Convenor of the Hong Kong Monetary Authority (HKMA) Expert Group on the Finance Academy and now serves as Member of the HKMA Preparatory Committee for the Finance Academy. He is also the Co-Chairman of 2018 B20 Financing Growth and Infrastructure Task Force, and Co-Chairman of The China Securitization Forum.



## Mr ROGERS, Martin

Partner & Chair (Asia)  
Davis Polk

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Mr Rogers is the Chair for Asia of Davis Polk and a partner in its Litigation Department, based in Hong Kong. He is regarded as one of Asia's leading litigation, financial services regulatory and corporate governance lawyers, with over 30 years' experience. His practice includes corporate governance, Listing Rules and Takeovers Code work, complex litigation and arbitration, particularly disputes arising out of investments and merges and acquisitions transactions, regulatory, white collar crime and FinTech. He has extensive experience advising both global and regional corporates, institutional investors and financial institutions. He also advises government and public bodies. He regularly advises corporates and financial institutions at main board level. Mr Rogers has a strong relationship Hong Kong's regulators and substantial experience with regulators in China, India, Japan, Korea, and Singapore. Mr Rogers is consistently recognised as a leading lawyer by the foremost legal directories, including *Chambers Asia-Pacific*, *IFLR1000* and *Asia Pacific Legal 500*. Mr Rogers is in the 'Hall of Fame' in dispute resolution: litigation category of the *Legal 500*'s. He is also named Asia's top 15 litigators by ALB's first-ever ranking for his out-of-the-box strategising to deliver the ideal outcome for his clients. For 20 years, he has been the General Editor of Sweet & Maxwell's *Hong Kong Civil Procedure*, more commonly known as the *White Book*.



## Ms SHIH, Edith

**Executive Director**  
CK Hutchison Holdings Limited

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Ms Edith Shih is Executive Director of CK Hutchison Holdings Limited, a Fortune 500 company with operations in over 50 countries. Ms Shih has been with the CK Hutchison Group for over 30 years, overseeing legal, regulatory, corporate finance and compliance matters of the Group. She is qualified to practice law in England and Wales, Hong Kong, and Victoria, Australia and is a Fellow of The Chartered Governance Institute (CGI) and Hong Kong Institute of Chartered Secretaries (HKICS) with both Chartered Secretary and Chartered Governance Professional designations. Ms Shih is the Immediate Past International President and current member the Executive Committee of CGI and Past President of HKICS. She is also involved in numerous panels and committees of public services, regulatory and professional bodies. She is the Chairman of the Process Review Panel of The Financial Reporting Council, a member of the Council of The Hong Kong University of Science and Technology and a Trustee of Teacher's College, Columbia University, New York. Further, she is a member of the Hong Kong Council for Accreditation of Academic and Vocational Qualifications and a member of the Securities and Futures Appeals Tribunal, the Professional Services Advancement Support Scheme Vetting Committee and the Executive Committee and Council of Hong Kong Management Association. Ms Shih was a member of the Standing Committee on Company Law Reform, a member of the Listing Committee of Stock Exchange of Hong Kong Limited (SEHK) of Hong Kong Exchanges and Clearing Limited (HKEX) and a Council member of The Hong Kong Institute of Certified Public Accountants (HKICPA).



## Mr STARR, Paul

**Partner, Practice Leader of Hong Kong Dispute Resolution/Infrastructure,  
and Joint Coordinator of International Arbitration Team**  
King & Wood Mallesons

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Paul Starr is AsiaLaw's Hong Kong Disputes Star of the Year and Joint Coordinator of King & Wood Mallesons' worldwide arbitration practice. Paul is Practice Team Leader in Hong Kong for Construction and Dispute Resolution. An honours graduate in law from Peterhouse, the University of Cambridge, UK, Paul won a scholarship and the University's prestigious Squire Law Prize. The *Chambers Asia-Pacific 2021* states that 'Paul Starr is widely acknowledged as the leading dispute resolution practitioner in Hong Kong, China and the Pacific region'. The *Global Arbitration Review* describes Paul as 'simply the best lawyer for dispute resolution in construction and industrials in the East Asia and Pacific region'. The *Legal 500 Asia-Pacific* singles Paul out as 'an excellent strategist'. Paul serves as member of the Advisory Board of the Asian Academy of International Law, the Hong Kong Red Cross, and the professional services committee of Hong Kong Trade Development Council.



## Mr ZHOU, Joe

**Managing Director and Head of Legal Department of Legal and Compliance**  
China International Capital Corporation (Hong Kong) Limited

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Mr Zhou is the Joint Company Secretary and a Participating Managing Director of China International Capital Corporation (CICC). He is the Head of Legal of CICC (Hong Kong) Limited. He sits in CICC's Capital Commitment Committee, Capital Investment Committee, Risk Management Committee, New Products Review Committee, and New Entity Establishment Committee. Mr Zhou received his LL.M. from the University of Southampton. He is a qualified solicitor in England and Wales, Mainland China, and Hong Kong. Before joining CICC, Mr Zhou worked in a large international law firm and a leading Chinese law firm. He has been sitting in the Board of Directors of Asia Securities Industry & Financial Markets Association since 2015. He is also the Co-Chair of its China Capital Market Committee and a member of the IOSCO (International Organization of Securities Commissions) Asian Market Advisory Group. In 2016, the Legal Department of CICC HK was awarded '2016 Investment Banking In-house Team of the Year' by *Asian Legal Business*. In 2018, Mr Zhou was awarded '2018 Hong Kong In-House Lawyer of the Year' by *Asian Legal Business*. Other than being a director of ACC (Association of Corporate Counsel) Hong Kong Chapter, Mr Zhou is a member of the panel of arbitrators of South China International Economic and Trade Arbitration Commission and a mediator of Shenzhen Securities and Futures Dispute Resolution Centre.