

Hong Kong rankings

Overview

Hong Kong has achieved impressive progress as Asia's world city, which is reflected in various international rankings covering a range of areas.

Economy and business

- **World No.1 freest economy** for the past 25 years (US-based Heritage Foundation)
- **World No.1 for economic freedom** since 1996 (Canada-based Fraser Institute)
- **World No.1 for economic openness** (UK-based Legatum Institute: Global Index of Economic Openness 2019)
- **World's most business-friendly tax system** (PricewaterhouseCoopers LLP and the World Bank Group: Paying Taxes 2019)
- **World No.2 competitive economy** (Swiss-based International Institute for Management Development (IMD): World Competitiveness Ranking 2019)
- **World No.7 business environment** (Legatum Institute: Legatum Prosperity Index 2018)
- **World No.3 most hospitable place for capital investment** (Forbes: Best Countries for Business 2019)
- **World No.4 Ease of Doing Business** (World Bank: Doing Business Report 2019)
- **Asia-Pacific's No.2 and World No.8 for digital competitiveness** (IMD: World Digital Competitiveness Ranking 2019)
- **South East Asia & Oceania's No.3 and World No.13 for innovation performance** (World Intellectual Property Organization: Global Innovation Index 2019)
- **Asia-Pacific's No.2 for corporate governance** (CG Watch 2018 compiled by Asian Corporate Governance Association and CLSA Limited)
- **World No.1 for ease of sourcing, hiring and retaining a workforce** (ManpowerGroup Solutions' Total Workforce Index 2018)
- **World No.2 for attractiveness for businesses** (BDO's International Business Compass 2018)
- **World No.3, East Asia & Pacific's No.2 for global competitiveness** (World Economic Forum (WEF) Global Competitiveness Report 2019)

Finance

- **World's No.1 for financial system** (World Economic Forum's Global Competitiveness Report 2019)
- **World No. 3 global financial centre**, behind New York & London; **1st in Asia** (Z/Yen and China Development Institute: Global Financial Centres Index released in September 2019)
- **Leading investment hub:** World No.3 for foreign direct investment (FDI) inflows and World No.4 for FDI outflows in 2018 (UNCTAD: World Investment Report 2019)
- **World's 6th largest and Asia's 3rd largest stock market** by market capitalisation in end-July 2019 (US\$4,099 billion)

- **World No.1** for **Initial Public Offering (IPO) funds raised** in 2018
- **World No.1 environment for IPO and M&A (mergers and acquisitions) activity** (Global Transactions Forecast 2019 compiled by Baker McKenzie and Oxford Economics)
- **World's largest offshore RMB hub** with total deposits of RMB638.8billion (End-July 2019)
- **Highest concentration of insurers in Asia** (162 authorised insurers at end-July 2019)

Transport and infrastructure

- **World No.3 for infrastructure competitiveness** (World Economic Forum: Global Competitiveness Report 2019)
- **World No.1 Top Airport for dining and immigration service; World No.5 Top Airport** (Skytrax: 2019 Skytrax World Airport Awards)
- **World No.1 air cargo hub** (Airports Council International: Air Cargo Traffic 2018)
- **World No.3 international air passenger hub** (Airports Council International: International Passenger Traffic 2018)

Education

- **3 universities in World Top 50 & 3 universities in Top 10 in Asia:** Quacquarelli Symonds (QS) World University Rankings 2020: HKU (25th), HKUST (32th) and CUHK (46th). QS Asian University Rankings 2019: HKU (2nd), HKUST (7th), and CUHK (9th).
- **3 universities in World Top 100 & Top 10 in Asia:** Times Higher Education World University Rankings 2020/ Asian University Rankings 2019: HKU (35th/4th), HKUST (47th/3rd), CUHK (57th/7th).
- **3 "young" universities in World Top 20:** The Times Higher Education Young University Rankings 2019: HKUST (1st), CityU (5th), PolyU (15th).
- **World No.1 & No.4 EMBA programmes:** FT EMBA Ranking 2018: Kellogg-HKUST EMBA programme (No.1 for third consecutive year, and ninth time overall); EMBA-Global Asia, delivered jointly by Columbia Business School, London Business School and HKU (No.4).
- In 2018, The Economist rated the **HKU's MBA programme No.1 in Asia** for the ninth consecutive year.
- **World No.1 hotel and tourism school:** PolyU's School of Hotel and Tourism Management ranked top in ShanghaiRanking's Global Ranking of Academic Subjects 2019 for the third consecutive year.
- QS World University Rankings by Subject 2019 rated **Hong Kong Academy for Performing Arts** and **HKU No.1 in Asia**, for performing arts and dentistry respectively.

Safety, security, rule of law, leisure

- **Asia's No.2 and World No.8 for judicial independence** (World Economic Forum: Global Competitiveness Report 2019)
- **World No.3 for efficiency of legal framework in settling disputes** (World Economic Forum: Global Competitiveness Report 2019)
- **Asia's No.2 and World No.14 for rule of law** (The World Bank Group: Worldwide Governance Indicators)
- **Asia's No.2 and World No.5 for law and order** (Gallup's Law and Order Index 2018)

- **World No.4 for order and security** (World Justice Project: Rule of Law Index 2019)
- **World No.4 for security and personal safety** (Legatum Institute: Legatum Prosperity Index 2018)
- **World No.3 for human freedom** (Cato Institute, Fraser Institute, and Liberales Institut of the Friedrich Naumann Foundation for Freedom: The Human Freedom Index 2018)
- Hong Kong is ranked the **14th least corrupt place** among 180 countries/territories (Transparency International: Corruption Perceptions Index 2018)
- **World No.4 for success in developing human capital** based on health, education and survivability (The World Bank Group: Human Capital Index 2018)
- **Asia No.3 for business and leisure** (The Economist Intelligence Unit's The 2019 Bleisure Barometer: Asia's best cities for work and recreation)